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NEWS RELEASE

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For Immediate Release

Saugatuck CEO McNee to Lead SaaS Management Panel at FEI Summit

Head of leading SaaS research firm to share insights into SaaS usage and benefits

Westport, Connecticut (April 29, 2008) – The road to successful business use of software-as-a-service (SaaS) is often winding and uneven, and even more so as SaaS migrates beyond its simple roots into more integrative and functionally-rich infrastructure and business services. The rewards of SaaS use for business, including within Finance organizations, can be great when user executives learn from, and implement, best practices for buying, deploying and managing SaaS solutions.

Saugatuck founder and CEO Bill McNee will present the latest research and lead a compelling panel on real-world SaaS management best practices and guidance for Financial executives at the Financial Executives International (FEI) Summit 2008 conference, May 5th, at the Arizona Biltmore in Phoenix.

Titled “*Software-as-a-Service and the Financial Executive: Where the Rubber Meets the Road,*” the session will include a short overview presentation by Mr. McNee regarding key issues and trends in SaaS, and financially-focused SaaS applications – then transition into a panel with senior financial executives from early-adopter firms. The panel will focus on what is working, what needs improving, and what are the best opportunities for success, including best practices in buying, deploying and using SaaS solutions. Joining Mr. McNee on the panel are Mike Akers, CFO and COO, PowerSystems, Tom Berquist, EVP and CFO, Ingres Corporation, and Steven L. Yeffa, CFO, Cartridge World.

“We’re looking forward to sharing our latest user research, and learning from the real-world experience and insights from our three savvy CFOs panelists,” stated McNee. The research will include highlights from Saugatuck’s March 2008 worldwide SaaS research study, with survey data from more than 400 user executives, and briefings with more than 30 SaaS providers. That study is scheduled to be published by Saugatuck in May 2008. Study details can be found at <http://www.saugatech.com/460order.htm>.

About Saugatuck Technology

Saugatuck Technology Inc. provides market strategy consulting and subscription research services to senior executives, information technology vendors, and investors, combining strategy development, business planning, and market intelligence with first-hand research of executive technology buyer trends. Founded in 1999, Saugatuck is headquartered in Westport, Connecticut (USA), with offices in Silicon Valley and in Germany. For more information, go to www.saugatech.com, or call +1.203.454.3900 in the US, or +49.6123.630285 in Germany. For Press Inquiries, including setting up interviews with Saugatuck analysts, contact Chris MacGregor, at chris.macgregor@saugatech.com.

About Financial Executives International (FEI)

Financial Executives International is the leading advocate for the views of corporate financial management. Its 15,000 members hold policy-making positions as chief financial officers, treasurers and controllers at companies from every major industry. FEI enhances member professional development through peer networking, career management services, conferences, teleconferences and publications. Members participate in the activities of 85 chapters, 74 in the U.S. and 11 in Canada. FEI is headquartered in Florham Park, NJ, with additional offices in Washington, DC, and Toronto. Visit www.financialexecutives.org for more information.

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